

**RESOLUTION NO. 17-314**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF  
THE MISSION HILLS COMMUNITY SERVICES DISTRICT  
AUTHORIZING THE INVESTMENT OF DISTRICT MONEY  
WITH RNC GENTER CAPITAL MANAGEMENT AS  
FIDUCIARY AND TD AMERITRADE AS TRUSTEE  
(RESCINDING RESOLUTION NO. 13-218)**

**WHEREAS**, the Mission Hills Community Services District (the "District") is a community services district duly formed under California Government Code Section 61000 *et seq.* to provide community services within the District's service area ("District Service Area"), including water and sewer services; and

**WHEREAS**, on August 8, 2012, the District adopted Resolution No. 12-202 creating an alternative depository and designating the General Manager as the District Treasurer; and

**WHEREAS**, pursuant to Government Code Section 61051(d) the General Manager is responsible for the supervision of the District's finances; and

**WHEREAS**, it is the intention of the General Manager and the District Board of Directors to maintain the financial health of the District; and

**WHEREAS**, the District has adopted a Statement of Investment Policy; and

**WHEREAS**, pursuant to the District's Statement of Investment Policy, all investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the expected income to be derived; and

**WHEREAS**, Government Code Section 61053(e) specifically sets forth the District's investment authority and requires the District to comply with the legal requirements and mandates governing the investment of public funds contained in Government Code Article 1 Sections 53600 *et. seq.* and Article 2 Sections 53630 *et. seq.* of Chapter 4 of Part 1 of Division 2 of Title 5; and

**WHEREAS**, at its June 18, 2013 meeting, the District's Finance Committee reviewed and discussed the District's current investments and met with representatives from RNC Genter Capital Management and TD Ameritrade; and

**WHEREAS**, the District desires to invest District money with RNC Genter Capital Management acting as the fiduciary and TD Ameritrade acting as the trustee; and

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MISSION HILLS COMMUNITY SERVICES DISTRICT** as follows:

1. The foregoing recitals are approved and incorporated herein by reference.
2. That the General Manager is authorized to invest District money with RNC Genter Capital Management acting as the fiduciary and TD Ameritrade acting as the trustee and to take other actions and execute documents necessary to effectuate that purpose.
3. That all investments will comply with the District's Statement of Investment Policy.
4. That all investments will comply with Government Code Article 1 Sections 53600 et. seq. and Article 2 Sections 53630 et. seq. of Chapter 4 of Part 1 of Division 2 of title 5.
5. The District Treasurer will make quarterly or more frequent written reports to the Board of Directors, as the Board of Directors shall determine, regarding the balances in the investments managed by RNC Genter Capital Management and TD Ameritrade.

**BE IT FURTHER RESOLVED** that the following Mission Hills Community Services District officers **or their successors in office** shall be authorized to order the deposit or withdrawal of monies in TD Ameritrade:

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James Mac Kenzie  
Director

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Bruce Nix  
Director

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Walter Fasold  
Director

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Myron Heavin  
Director

\_\_\_\_\_  
Steve Dietrich  
Director

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Michael Riley  
General Manager

On motion of Director Mac Kenzie, seconded by Director Heavin, and on the following roll call vote, to-wit:

AYES: Directors: Dietrich, Fasold, Heavin, Mac Kenzie, Nix

NOES: None

ABSENT: None

ABSTAIN: None

The foregoing Resolution is hereby adopted this 18th day of January 2017.

ATTEST:

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Walt Fasold,  
President Board of Directors

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Casey Fowler, Secretary to the Board